

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY



WS - 03449 A

THE SEDONA VENTURE WASTEWATER TREATMENT PLANT - *Sewer*
% MANUFACTURED HOME COMMUNITIES, INC.
2 NORTH RIVERSIDE PLAZA, STE. 800
CHICAGO IL 60606

ANNUAL REPORT

RECEIVED

APR 25 2006

FOR YEAR ENDING

AZ CORP COMM
Director Utilities

12	31	2005
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FOR COMMISSION USE

ANN05	05
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entered
4-25-06
RF

COMPANY INFORMATION

Company Name (Business Name) <u>Equity Lifestyle Properties, Inc.</u> <u>dba The Sedona Shadows Sewer Company</u>		
Mailing Address <u>2 N. Riverside Plaza</u>		
<u>Chicago</u> (City)	<u>IL</u> (State)	<u>60606</u> (Zip)
<u>(312) 279-1400</u> Telephone No. (Include Area Code)	<u>(312) 279-1710</u> Fax No. (Include Area Code)	<u>N/A</u> Pager/Cell No. (Include Area Code)
Email Address <u>Hazel-sales@mhchomes.com</u>		
Local Office Mailing Address <u>Sedona Shadows 6770 W. US Highway 89-A</u>		
<u>Sedona</u> (City)	<u>AZ</u> (State)	<u>86336</u> (Zip)
<u>(520) 282-1232</u> Local Office Telephone No. (Include Area Code)	<u>(520) 282-0093</u> Fax No. (Include Area Code)	<u>N/A</u> Pager/Cell No. (Include Area Code)
Email Address <u>N/A</u>		

MANAGEMENT INFORMATION

Management Contact: <u>Ron Bunce</u> <u>Regional Vice President</u>		
<u>7310 N. 16th St. Suite 105 Phoenix AZ 85020</u>		
<u>(602) 674-5690</u> Telephone No. (Include Area Code)	<u>(602) 674-5699</u> Fax No. (Include Area Code)	<u>N/A</u> Pager/Cell No. (Include Area Code)
Email Address <u>N/A</u>		
On Site Manager: <u>Henry Mac Vittie</u>		
<u>6770 W. US Highway 89-A Sedona AZ 86336</u>		
<u>(520) 282-1232</u> Telephone No. (Include Area Code)	<u>(520) 282-0093</u> Fax No. (Include Area Code)	<u>N/A</u> Pager/Cell No. (Include Area Code)
Email Address <u>N/A</u>		

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: The Prentice-Hall Corporation System

(Name)

3636 N. Central Ave.

(Street)

Phoenix

(City)

AZ

(State)

85012

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: David Fell

(Name)

2 N. Riverside Plaza

(Street)

Chicago

(City)

IL

(State)

60606

(Zip)

(312) 279-1052

Telephone No. (Include Area Code)

(312) 279-1053

Fax No. (Include Area Code)

N/A

Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☒ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☒ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME Sedona Venture Wastewater Treatment Plant

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
351	Organization	792		
352	Franchises			
353	Land and Land Rights	14,779		
354	Structures and Improvements	270,378		
355	Power Generation Equipment			
360	Collection Sewers – Force	42,732		
361	Collection Sewers – Gravity	3,963		
362	Special Collecting Structures			
363	Services to Customers			
364	Flow Measuring Devices	9,408		
365	Flow Measuring Installations			
370	Receiving Wells	10,242		
380	Treatment and Disposal Equip.	391,502		
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant and Misc. Equipment	5,141		
390	Office Furniture and Equipment	800		
391	Transportation Equipment			
393	Tools, Shop and Garage Equip.			
394	Laboratory Equipment	2061		
395	Power Operated Equipment	35,633		
398	Other Tangible Plant	68,350		
	TOTALS	855,783	671,965	183,818

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME Sedona Venture Wastewater Treatment Plant

CALCULATION OF DEPRECIATION EXPENSE

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
351	Organization	792	5%	See
352	Franchises			attached
353	Land and Land Rights	14,779		schedule
354	Structures and Improvements	270,378		
355	Power Generation Equipment			
360	Collection Sewers – Force	42,732		
361	Collection Sewers – Gravity	3,963		
362	Special Collecting Structures			
363	Services to Customers			
364	Flow Measuring Devices	9,408		
365	Flow Measuring Installations			
370	Receiving Wells	10,242		
380	Treatment and Disposal Equip.	391,502		
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant and Misc. Equipment	5,141		
390	Office Furniture and Equipment	800		
391	Transportation Equipment			
393	Tools, Shop and Garage Equip.			
394	Laboratory Equipment	2,061		
395	Power Operated Equipment	35,633		
398	Other Tangible Plant	68,350		
	TOTALS	855,783		42,011

This amount goes on the Comparative Statement of Income and Expense Acct. 403

COMPANY NAME Sedona Venture Wastewater Treatment Plant

BALANCE SHEET

Acct No.	ASSETS	BALANCE AT BEGINNING OF TEST YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 124,015	\$ 134,674
132	Special Deposits		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	8,230	8,387
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	12,146	15,251
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 144,391	\$ 158,312
	FIXED ASSETS		
101	Utility Plant in Service	\$ 855,783	\$ 855,783
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(629,855)	(671,965)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 225,928	\$ 183,818
	TOTAL ASSETS	\$ 370,319	\$ 342,130

NOTE: Total Assets on this page should equal **Total Liabilities and Capital** on the following page.

COMPANY NAME Sedona Venture Wastewater Treatment Plant

BALANCE SHEET (CONTINUED)

Acct · No.	LIABILITIES	BALANCE AT BEGINNING OF TEST YEAR	BALANCE AT END OF YEAR
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes	206	209
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	31,024	30,860
	TOTAL CURRENT LIABILITIES	\$ 31,230	\$ 31,069
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
252	Advances in Aid of Construction	\$	\$
253	Other Deferred Credits		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 31,230	\$ 31,069
	TOTAL LIABILITIES	\$	\$
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Other Paid in Capital		
215	Retained Earnings		
218	Proprietary Capital (Sole Props and Partnerships)	339,089	311,061
	TOTAL CAPITAL	\$ 339,089	\$ 311,061
	TOTAL LIABILITIES AND CAPITAL	\$ 370,319	\$ 342,130

COMPANY NAME Sedona Venture Wastewater Treatment Plant

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
521	Flat Rate Revenues	\$	\$
522	Measured Revenues	222,461	223,650
536	Other Wastewater Revenues		
	TOTAL REVENUES	\$ 222,461	\$ 223,650
	OPERATING EXPENSES		
701	Salaries and Wages	\$ 8,198	\$
710	Purchased Wastewater Treatment		
711	Sludge Removal Expense	17,345	16,120
715	Purchased Power	5,661	378
716	Fuel for Power Production		145
718	Chemicals		
720	Materials and Supplies	4,051	9,898
731	Contractual Services – Professional	33,775	90,235
735	Contractual Services – Testing	2,395	17,992
736	Contractual Services – Other		490
740	Rents		
750	Transportation Expense		
755	Insurance Expense	309	231
765	Regulatory Commission Expense	1,154	811
775	Miscellaneous Expense	569	9,190
403	Depreciation Expense	41,812	42,011
408	Taxes Other Than Income		
408.11	Property Taxes	10,837	9,661
409	Income Taxes		
	TOTAL OPERATING EXPENSES	\$ 126,097	\$ 197,162
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		59
427	Interest Expense		
	TOTAL OTHER INCOME/EXPENSE	\$	\$ 59
	NET INCOME/(LOSS)	\$ 96,364	\$ 26,429

COMPANY NAME Sedona Venture Wastewater Treatment Plant

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

N/A

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

COMPANY NAME Sedona Venture Wastewater Treatment Plant

WASTEWATER COMPANY PLANT DESCRIPTION

TREATMENT FACILITY

TYPE OF TREATMENT (Extended Aeration, Step Aeration, Oxidation Ditch, Aerobic Lagoon, Anaerobic Lagoon, Trickling Filter, Septic Tank, Wetland, Etc.)	<u>Sequencing batch reactor</u>
DESIGN CAPACITY OF PLANT (Gallons Per Day)	<u>100,000</u>

LIFT STATION FACILITIES

Location	Quantity of Pumps	Horsepower Per Pump	Capacity Per Pump (GPM)	Wet Well Capacity (gals)
<u>4/5#1 Red Moon Dr + Sunset Hills</u>	<u>2</u>	<u>7.5</u>	<u>110</u>	<u>4,000</u>
<u>4/5#2 Sunset Hills + yellow Skyway</u>	<u>2</u>	<u>4.5</u>	<u>85</u>	<u>5,000</u>
<u>4/5#2 WWTP - 115 yellow Skyway</u>	<u>2</u>	<u>.05</u>	<u>60</u>	<u>3,500</u>

FORCE MAINS

Size	Material	Length (Feet)
<u>4-inch</u>	<u>Sch 80 PVC</u>	<u>422</u>
<u>6-inch</u>		

MANHOLES

Type	Quantity
<u>Standard</u>	<u>55</u>
<u>Drop</u>	<u>3.5' to 5.0'</u>

CLEANOUTS

Quantity
<u>5</u>

COMPANY NAME *Sedona Venture Wastewater Treatment Plant*

WASTEWATER COMPANY PLANT DESCRIPTION (CONTINUED)

COLLECTION MAINS

Size (in inches)	Material	Length (in feet)
4	<i>Sch 80 PVC</i>	<i>3274</i>
6	<i>Sch 80 PVC</i>	<i>422</i>
8	<i>Sch 80 PVC</i>	<i>12,197</i>
10		
12		
15		
18		
21		
24		
30		

SERVICES

Size (in inches)	Material	Quantity
4	<i>PVC</i>	<i>270</i>
6		
8		
12		
15		

FOR THE FOLLOWING FIVE ITEMS, LIST THE UTILITY OWNED ASSETS IN EACH CATEGORY

SOLIDS PROCESSING AND HANDLING FACILITIES	<i>Aerobic digester, sludge hauler</i>
DISINFECTION EQUIPMENT (Chlorinator, Ultra-Violet, Etc.)	<i>Vacuum regulated gas chlorination system</i>
FILTRATION EQUIPMENT (Rapid Sand, Slow Sand, Activated Carbon, Etc.)	<i>rapid sand/ gravel filter</i>
STRUCTURES (Buildings, Fences, Etc.)	<i>28' x 12' wooden filter building 16' x 12' laboratory</i>
OTHER (Laboratory Equipment, Tools, Vehicles, Standby Power Generators, Etc.)	<i>Various lab equipment and tools (2) standby generators</i>

COMPANY NAME *Sedona Venture Wastewater Treatment Plant*

WASTEWATER FLOWS

MONTH/YEAR (Most Recent 12 Months)	NUMBER OF SERVICES	TOTAL MONTHLY SEWAGE FLOW	SEWAGE FLOW ON PEAK DAY
<i>January 2005</i>	<i>270</i>	<i>1,496,279</i>	<i>68,883</i>
<i>February 2005</i>	<i>270</i>	<i>1,368,852</i>	<i>65,000</i>
<i>March 2005</i>	<i>270</i>	<i>1,663,208</i>	<i>63,608</i>
<i>April 2005</i>	<i>270</i>	<i>1,213,173</i>	<i>59,050</i>
<i>May 2005</i>	<i>270</i>	<i>1,611,297</i>	<i>61,024</i>
<i>June 2005</i>	<i>270</i>	<i>1,718,244</i>	<i>65,903</i>
<i>July 2005</i>	<i>270</i>	<i>1,957,053</i>	<i>72,559</i>
<i>August 2005</i>	<i>270</i>	<i>1,762,359</i>	<i>65,789</i>
<i>September 2005</i>	<i>270</i>	<i>1,573,257</i>	<i>68,169</i>
<i>October 2005</i>	<i>270</i>	<i>1,494,151</i>	<i>58,213</i>
<i>November 2005</i>	<i>270</i>	<i>1,209,119</i>	<i>52,199</i>
<i>December 2005</i>	<i>270</i>	<i>1,147,727</i>	<i>48,375</i>

PROVIDE THE FOLLOWING INFORMATION AS APPLICABLE

Method of Effluent Disposal (leach field, surface water discharge, reuse, injection wells, groundwater recharge, evaporation ponds, etc.)	<i>Surface water discharge to dry creek</i>
Wastewater Inventory Number (all wastewater systems are assigned an inventory number)	<i>101755</i>
Groundwater Permit Number	<i>N/A</i>
ADEQ Aquifer Protection Permit Number	<i>P101755</i>
ADEQ Reuse Permit Number	<i>N/A</i>
EPA NPDES Permit Number	<i>AZ0021807</i>

STATISTICAL INFORMATION

Total number of customers	<u>270</u>	
Total number of gallons treated	<u>18,214,779</u>	gallons

COMPANY NAME Sedona Venture Wastewater Treatment Plant YEAR ENDING 12/31/2005

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported N/A
Estimated or Actual Federal Tax Liability N/A

State Taxable Income Reported N/A
Estimated or Actual State Tax Liability N/A

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances N/A
Amount of Gross-Up Tax Collected N/A
Total Grossed-Up Contributions/Advances N/A

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE

DATE

PRINTED NAME

TITLE

COMPANY NAME Sedona Venture Wastewater Treatment Plant YEAR ENDING 12/31/2005

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2005 was: \$ 9660.93

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

VERIFICATION
AND
SWORN STATEMENT
Taxes

RECEIVED

APR 25 2006

AZ CORP COMM
Director Utilities

VERIFICATION

STATE OF _____

I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)
NAME (OWNER OR OFFICIAL) TITLE
COMPANY NAME

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

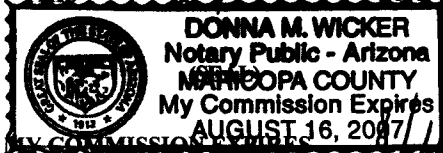
Ronald Borne AUTHORIZED REPRESENTATIVE
SIGNATURE OF OWNER OR OFFICIAL

602-674-5690
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 24 DAY OF



COUNTY NAME	<u>MARICOPA</u>	
MONTH	<u>APRIL</u>	<u>2006</u>

Donna M. Wicker
SIGNATURE OF NOTARY PUBLIC

Donna M. Wicker

RECEIVED

APR 25 2006

VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only

AZ CORP COMM
Director Utilities

VERIFICATION

STATE OF _____

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
NAME (OWNER OR OFFICIAL) TITLE
COMPANY NAME

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2005

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2005 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
\$ 223,650

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ _____
IN SALES TAXES BILLED, OR COLLECTED)


**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

Donna M. Wicker AUTHORIZED REPRESENTATIVE
SIGNATURE OF OWNER OR OFFICIAL
602-674-5690
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 24 DAY OF _____

 <p>DONNA M. WICKER Notary Public - Arizona MARICOPA COUNTY My Commission Expires AUGUST 16, 2007</p>	<u>24</u> / 2007
--	------------------

COUNTY NAME	MARICOPA
MONTH	APRIL, 20 06

Donna M. Wicker
SIGNATURE OF NOTARY PUBLIC
Donna M. Wicker

RECEIVED

APR 25 2006

AZ CORP COMM
Director Utilities

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

VERIFICATION

STATE OF _____

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	
NAME (OWNER OR OFFICIAL)	TITLE
COMPANY NAME	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2005

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2005 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 223,650

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$
IN SALES TAXES BILLED, OR COLLECTED

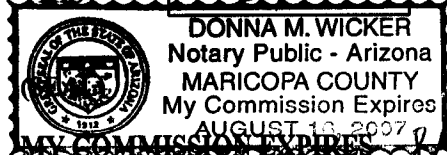
*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

Donna M. Wicker AUTHORIZED REPRESENTATIVE
SIGNATURE OF OWNER OR OFFICIAL
602-674-5690
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 24 DAY OF



NOTARY PUBLIC NAME <u>Donna M. Wicker</u>	
COUNTY NAME <u>MARICOPA</u>	
MONTH <u>APRIL</u>	YEAR <u>2006</u>

X *Donna M. Wicker*
SIGNATURE OF NOTARY PUBLIC
Donna M. Wicker

22229482097006 2 00000043445800000217229

Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

9482097006



2,172.29

Payment in U.S. FUNDS ONLY
Make check payable to:
Ross D. Jacobs
Yavapai County Treasurer

DETACH AND RETURN WITH PAYMENT

2005 SECOND HALF PAYMENT COUPON

Delinquency Date Second Half Payment
Penalty for late payment is 16% per year
or payments postmarked after 5:00 P.M.
May 1, 2006 (ARS 42-18052 and ARS 42-
8053).

Due March 1, 2006
MHC OPERATING LIMITED PARTNERSHIP

2005 PROPERTY TAX NOTICE

ARIZONA

BOOK	PARCEL #	MAP	PARCEL	AREA CODE	PRIMARY TAX RATE PER \$100 ASSESSED VALUE	SECONDARY TAX RATE PER \$100 ASSESSED VALUE	IRRIGATION DISTRICT \$ PER ACRE	2005 TAX SUMMARY	
948	20	970	6	0970	5.5851	3.4648		PRIMARY PROPERTY TAX	2,736.72
								LESS STATE AID TO EDUCATION	0.00
								NET PRIMARY PROPERTY TAX	2,736.72
								SECONDARY PROPERTY TAX	1,607.86
								SPECIAL DISTRICT TAX	0.00
								TOTAL TAX DUE FOR 2005	4,344.58

142904	JURISDICTION	2005 TAXES	2004 TAXES	DIFFERENCE
	Yavapai County	833.40	722.84	110.56
	Sch Equalization	213.55	193.80	19.75
	Sedona Unified SD#9	1,334.88	1,213.94	120.94
	Min Sch Tax SD#9	102.22	92.36	9.86
	Community College	858.18	786.84	71.34
	SD#9 Bi-Co Repaymt	7.35	7.23	0.12
	Sedona Fire Dist	857.50	743.76	113.74
	Fire Dist Assist	47.23	42.50	4.73
	Library District	53.22	46.15	7.07
	Flood Control Dist	7.40	6.41	0.99
	Valley Academy Ed	29.65	21.25	8.40

TOTALS	4,344.58	3,877.08	467.50
--------	----------	----------	--------

0394596 01 AB 0.301 **AUTO T# 0 0784 60606-268200

MHC OPERATING LIMITED PARTNERSHIP
DBA THE SEDONA VENTURE WATER COMPANY
C/O TIM WILLIAMS
2 N RIVERSIDE PLAZA #800
CHICAGO IL 60606-2682

THIS IS A
CALENDAR YEAR
BILL

PLEASE INCLUDE YOUR
PARCEL NUMBER
ON YOUR CHECK.

THERE WILL BE A CHARGE FOR EACH RETURNED CHECK
AND YOUR TAXES WILL REVERT TO AN UNPAID STATUS.

Make your check payable to and mail to:
Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

PAYMENT INSTRUCTIONS
To pay the 1st half installment, send the 1st half coupon with your payment postmarked no later than Nov. 1, 2005. To pay the 2nd half installment, send the 2nd half coupon with your payment postmarked no later than May 1, 2006. To pay taxes for the full year, send the 1st half coupon with your payment postmarked no later than Dec. 31, 2005. Delinquent interest will be waived.

2005 FIRST HALF PAYMENT COUPON

Due October 1, 2005

MHC OPERATING LIMITED PARTNERSHIP
948 20 970 6 142904

Delinquency Date First Half Payment
Penalty for late payment is 16% per year prorated monthly as of the 1st day of the month for payments postmarked after 5:00 P.M. November 1, 2005 (ARS 42-18052 and ARS 42-18053).

Any total property tax of \$100 or less must be paid using the first payment coupon—due October 1, 2005.

To pay taxes for the full year, send the 1st half coupon with your payment postmarked no later than Dec. 31, 2005. Delinquent interest will be waived.



Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

Payment in U.S. FUNDS ONLY

Make check payable to:
Ross D. Jacobs
Yavapai County Treasurer

TO PAY 1ST HALF YEAR TAX	2,172.29
TO PAY FULL YEAR TAX	4,344.58



9482097006

2005 9482097006 1 00000043445800000217229

2005 9532097004 2 00000098859600000494298

Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

9532097004



Delinquency Date Second Half Payment
May 1, 2006 (ARS 42-18052 and ARS 42-18053).
Penalty for late payment is 16% per year
prorated monthly as of the 1st day of the month
for payments postmarked after 5:00 P.M.

MHC OPERATING LTD PARTNERSHIP
953 20 970 4 142009

Due March 1, 2006
2005 SECOND HALF PAYMENT COUPON

2005 PROPERTY TAX NOTICE

ARIZONA

BOOK	PARCEL #	MAP	PARCEL	AREA CODE	PRIMARY TAX RATE PER \$100 ASSESSED VALUE	SECONDARY TAX RATE PER \$100 ASSESSED VALUE	IRRIGATION DISTRICT \$ PER ACRE	2005 TAX SUMMARY	
953	20	970	4	0970	5.5851	3.4846		PRIMARY PROPERTY TAX	6,185.50
ASSESSMENT									
					VALUE IN DOLLARS	ASSESSMENT RATE	ASSESSED VALUE IN DOLLARS	EXEMPTIONS	NET ASSESSED VALUE
UNIMPROVED					443,000	25.0	110,750	0	110,750
IMPROVED					443,000	25.0	110,750	0	110,750
PERSONAL PROPERTY					275,408	25.0	68,852	0	68,852
SALES					36,000	25.0	9,000	0	9,000
BLDG, ETC.					131,592	25.0	32,898	0	32,898
2005 TAX SUMMARY									
LESS STATE AID TO EDUCATION									0.00
NET PRIMARY PROPERTY TAX									6,185.50
SECONDARY PROPERTY TAX									3,700.46
SPECIAL DISTRICT TAX									0.00
TOTAL TAX DUE FOR 2005									9,885.96

JURISDICTION	2005 TAXES	2004 TAXES	DIFFERENCE
Yavapai County	1,883.64	1,747.60	136.04
Sch Equalization	482.65	468.54	14.11
Sedona Unified SD#9	3,017.05	2,934.89	82.16
Min Sch Tax SD#9	231.03	223.27	7.76
Community College	1,939.68	1,902.33	37.35
SD#9B1-CoRepaymt	16.61	17.46	-0.85
Sedona Fire Dist	1,938.13	1,798.14	139.99
Fire Dist Assist	106.76	102.75	4.01
Library District	120.27	111.58	8.69
Flood Control Dist	83.13	77.96	5.17
Valley Academy Ed	67.01	51.38	15.63

TOTAL VALUE OF OPERATING PROPERTY
408-28-041 38,000

This is the only notice you will receive.

Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

**THIS IS A
CALENDAR YEAR
BILL**

TOTALS 9,885.96 9,435.90 450.06

0394597 01 AB 0.301 **AUTO T9 0 0784 80806-268200



MHC OPERATING LTD PARTNERSHIP
DBA SEDONA VENTURE SEWER UTILITY
C/O TIM WILLIAMS
2 N RIVERSIDE PLAZA #800
CHICAGO IL 60606-2682

THERE WILL BE A CHARGE FOR EACH RETURNED CHECK
AND YOUR TAXES WILL REVERT TO AN UNPAID STATUS.

PLEASE INCLUDE YOUR
PARCEL NUMBER
ON YOUR CHECK.

PAYMENT INSTRUCTIONS

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Make your check payable to and mail to:

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Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

2005 FIRST HALF PAYMENT COUPON

Due October 1, 2005

MHC OPERATING LTD PARTNERSHIP
953 20 970 4 142009

Delinquency Date First Half Payment

Penalty for late payment is 16% per year prorated monthly as of the 1st day of the month for payments postmarked after 5:00 P.M. November 1, 2005 (ARS 42-18052 and ARS 42-18053).

Any total property tax of \$100 or less must be paid using the first payment coupon-due October 1, 2005.

To pay taxes for the full year, send the 1st half coupon with your payment postmarked no later than Dec. 31, 2005. Delinquent interest will be waived.

DETACH AND RETURN WITH PAYMENT

Payment in U.S. FUNDS ONLY

Make check payable to:

Ross D. Jacobs
Yavapai County Treasurer

2005 FIRST HALF PAYMENT	4,942.98
2005 SECOND HALF PAYMENT	9,885.96



9532097004



Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

ck# 1772

2005 9532097004 1 00000098859600000494298

2005 FIRST HALF PAYMENT COUPON**Due October 1, 2005**

MHC OPERATING LTD PARTNERSHIP

953 20 970 4 142908

Delinquency Date First Half Payment

Penalty for late payment is 16% per year prorated monthly as of the 1st day of the month for payments postmarked after 5:00 P.M. November 1, 2005 (ARS 42-18052 and ARS 42-18053).

Any total property tax of \$100 or less must be paid using the first payment coupon—due October 1, 2005.

To pay taxes for the full year, send the 1st half coupon with your payment postmarked no later than Dec. 31, 2005. Delinquent interest will be waived.

DETACH AND RETURN WITH PAYMENT

1

Payment in U.S. FUNDS ONLY

Make check payable to:

Ross D. Jacobs

Yavapai County Treasurer

2005 FIRST HALF PAYMENT	4,942.98
2005 FULL YEAR PAYMENT	9,885.96



*9532097004



Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

2005 9532097004 1 00000098859600000494298

**MANUFACTURED HOME COMMUNITIES INC.
DBA SEDONA VENTURE WATER & SEWER CO.**

1772

Pay to the
order of

Yavapai County Treasurer

Date

10/21/05

\$ 4942.98

Four thousand nine hundred forty two & 98/100 ——— Dollars

Bank of America

San Francisco, California

For '05 1st Installment Prop Tax

Joseph Lucas

⑈001772⑈ ⑆121000358⑆ 12333⑈10619⑈

781 / 660010

2005 FIRST HALF PAYMENT COUPON**Due October 1, 2005**

MHC OPERATING LIMITED PARTNERSHIP

948 20 970 8 142904

Delinquency Date First Half Payment

Penalty for late payment is 16% per year prorated monthly as of the 1st day of the month for payments postmarked after 5:00 P.M. November 1, 2005 (ARS 42-18052 and ARS 42-18053).

Any total property tax of \$100 or less must be paid using the first payment coupon—due October 1, 2005.

To pay taxes for the full year, send the 1st half coupon with your payment postmarked no later than Dec. 31, 2005. Delinquent interest will be waived.

DETACH AND RETURN WITH PAYMENT

1

Payment in U.S. FUNDS ONLY

Make check payable to:

Ross D. Jacobs

Yavapai County Treasurer

PAY 1ST HALF ONLY	TAX	2,172.29
PAY FULL YEAR TAX	TAX	4,344.58



*9482097006



Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

2005 9482097006 1 00000043445800000217229

**MANUFACTURED HOME COMMUNITIES INC.
DBA SEDONA VENTURE WATER & SEWER CO.**

1773

Pay to the
order of

Yavapai County Treasurer

Date

10/21/05

11-35/1210 CA

Bank of America

San Francisco, California



For

05 1st Installment Prop Tax

\$ 2172.29

Dollars

100

Joseph C. [Signature]

⑈001773⑈ ⑆121000358⑆ 12333⑈ 10619⑈

781 / 660010

2004 TAX NOTICE

JAN. 1, 2004
TO
DEC. 31, 2004

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR ST
PRESCOTT AZ

LEGAL DESCRIPTION: SECTION TWN RNG ACRES
TOTAL VALUE OF OPERATING PROPERTY
408-29-041 36,000

USE 5500

TAX ROLL
139306
PARCEL IDENTIFICATION
953-20-970
TAX AREA CODE
0970

IMPORTANT - SEE RE
FOR COMPLETE EXPLA
YOUR 2004 TAX NOT
PAYMENT INSTRUCTIO

953-20-970 4 139306

#6260

MHC OPERATING LTD PARTNERSHIP
DBA SEDONA VENTURE SEWER UTILITY
2 N RIVERSIDE PLAZA #800
CHICAGO IL 60606



22-0827

2004 TAX SUMMARY

PRIMARY AD VALOREM TAX	
LESS STATE AID TO EDUCATION	
NET PRIMARY AD VALOREM TAX	
SECONDARY AD VALOREM TAX	
SPECIAL DISTRICT TAX	

PAY TOTAL OR HALF

TOTAL TAX DUE	
HALF TAX	

DELINQUENT DA
1st HALF NOV. 1,
2nd HALF MAY 1.

THIS IS THE ONLY NOTICE YOU WILL
NO RECEIPT WILL BE SENT UNLESS F

PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	157,246	2.50	3,931.2	0	5.6852	223.497
PERSONAL PROPERTY	253,754	2.50	6,343.9	0	5.6852	358.663
TOTALS	411,000		10,275.1	0		584.160

SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	360,000	2.50	9,000.0	0	3.6205	325.85
BLDGS, ETC.	121,246	2.50	3,031.2	0	3.6205	109.745
PERSONAL PROPERTY	253,754	2.50	6,343.9	0	3.4222	217.100
TOTALS	735,000		18,375.1	0		652.695

2003-2004 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2004 PRIMARY	2004 SECONDARY	2004 TOTAL	2003 TOTAL	DIFF
02000	YAVAPAI COUNTY	1747.60	00	1747.60	00	00
02001	SCHOOL EQUALIZATION	468.54	00	468.54	00	00
07009	SEDONA OAK CREEK SD #9	1796.60	1138.29	2934.89	00	00
07993	MINIMUM SCHOOL TAX SD #9	223.27	00	223.27	00	00
08150	COMMUNITY COLLEGE	1605.59	296.74	1902.33	00	00
10010	SD #9 BI-COUNTY TAX REPAYMENT	00	17.46	17.46	00	00
11208	SEDONA FD	00	1798.14	1798.14	00	00
11900	FIRE DISTRICT ASSISTANCE FUND	00	102.75	102.75	00	00
14900	YAVAPAI COUNTY LIBRARY DIST	00	111.58	111.58	00	00
15001	YAVAPAI FLOOD CONTROL DISTRICT	00	77.96	77.96	00	00
30000	VALLEY ACADEMY EDUCATION DISTRI	00	51.38	51.38	00	00
	TOTALS	584.160	3594.30	9435.90	00	00

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

MHC OPERATING LTD PARTN
2 N RIVERSIDE PLAZA #80
CHICAGO IL 60606

TAX ROLL NUMBER 139306
PARCEL IDENTIFICATION 953-20-970 4
TAX AREA CODE 0970

IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

2004 2ND HALF COUPON

TO PAY 2ND HALF	PAY	4,717.95
-----------------	-----	----------

NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2005



PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

MHC OPERATING LTD PARTN
2 N RIVERSIDE PLAZA #80
CHICAGO IL 60606

TAX ROLL NUMBER 139306
PARCEL IDENTIFICATION 953-20-970
TAX AREA CODE 0970

IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

2004 1ST HALF COUPON 4,717.95

TO PAY 1ST HALF ONLY	PAY	4,717.95
TO PAY FULL YEAR TAX	PAY	9,435.90

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2004

9,435.90



2004 TAX NOTICE

JAN 1, 2004
TO
DEC 31, 2004

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR ST.
PRESCOTT AZLEGAL DESCRIPTION SECTION TWN RNG ACRES
TOTAL VALUE OF OPERATING PROPERTY USE 5500TAX ROLL
139301
PARCEL IDENT
948-20-
TAX AREA
097IMPORTANT - SEE RE
FOR COMPLETE EXPLA
YOUR 2004 TAX NOTI
PAYMENT INSTRUCTION

948-20-970 6 139301

MHC OPERATING LIMITED PARTNERSHIP
DBA THE SEDONA VENTURE WATER COMPANY
2 N RIVERSIDE PLAZA #800
CHICAGO IL 60606

6260



22-0828

2004 TAX SUMMARY

PRIMARY AD VALOREM TAX	
LESS STATE AID TO EDUCATION	
NET PRIMARY AD VALOREM TAX	
SECONDARY AD VALOREM TAX	
SPECIAL DISTRICT TAX	

PAY TOTAL OR HA

TOTAL TAX DUE	
HALF TAX	

DELINQUENT DA
1st HALF NOV. 1,
2nd HALF MAY 1.THIS IS THE ONLY NOTICE YOU WI
NO RECEIPT WILL BE SENT UNLESS

PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSTMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND,BLDGS,ETC.	12935	250	3234	0	56852	18386
PERSONAL PROPERTY	157065	250	39266	0	56852	223236
TOTALS	170000		42500	0		241622
SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSTMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	0	250	0	0	36205	00
BLDGS,ETC.	12935	250	3234	0	36205	11708
PERSONAL PROPERTY	157065	250	39266	0	34222	134378
TOTALS	170000		42500	0		146086

2003-2004 TAX COMPARISON (4)						
TAX CODE	TAX JURISDICTION	2004 PRIMARY	2004 SECONDARY	2004 TOTAL	2003 TOTAL	DIF.
02000	YAVAPAI COUNTY	72284	00	72284	00	00
02001	SCHOOL EQUALIZATION	19380	00	19380	00	00
07009	SEDONA OAK CREEK SD #9	74312	47082	121394	00	00
07993	MINIMUM SCHOOL TAX SD #9	9236	00	9236	00	00
08150	COMMUNITY COLLEGE	66410	12274	78684	00	00
10010	SD #9 BI-COUNTY TAX REPAYMENT	00	723	723	00	00
11208	SEDONA FD	00	74376	74376	00	00
11900	FIRE DISTRICT ASSISTANCE FUND	00	4250	4250	00	00
14900	YAVAPAI COUNTY LIBRARY DIST	00	4615	4615	00	00
15001	YAVAPAI FLOOD CONTROL DISTRICT	00	641	641	00	00
30000	VALLEY ACADEMY EDUCATION DISTRI	00	2125	2125	00	00
	TOTALS	241622	146086	387708	00	00

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305MHC OPERATING LIMITED P
2 N RIVERSIDE PLAZA #80
CHICAGO IL60606-IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

2004 2ND HALF COUPON

TO PAY 2ND HALF	PAY	1,938.54
-----------------	-----	----------

NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2005



PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305MHC OPERATING LIMITED P
2 N RIVERSIDE PLAZA #80
CHICAGO IL60606-IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

2004 1ST HALF COUPON 1 938.54

TO PAY 1ST HALF ONLY	PAY	1,938.54
TO PAY FULL YEAR TAX	PAY	3,877.08

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2004

3 877.08



626/660010

sent 4/22/05

7002 2410 0000 2908 6010

626/781

MANUFACTURED HOME COMMUNITIES INC.
DBA SEDONA VENTURE WATER & SEWER CO.

1720

Date 4/21/05

11-35/1210 CA

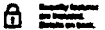
Pay to the
order of

Yavapai County Treasurer

\$ 4717.95

Four thousand seven hundred seventeen & 95/100

Dollars



Bank of America

San Francisco, California



For 2004 2nd Installment Prop taxes

[Signature]

⑈001720⑈ ⑆121000358⑆ 12333⑈10619⑈

MANUFACTURED HOME COMMUNITIES INC.
DBA SEDONA VENTURE WATER & SEWER CO.

626/781

1721

Date 4/21/05

11-35/1210 CA

Pay to the
order of

Yavapai County Treasurer

\$ 1938.54

One thousand nine hundred thirty-eight & 54/100

Dollars



Bank of America

San Francisco, California



For '04 2nd Installment Prop tax

[Signature]

⑈001721⑈ ⑆121000358⑆ 12333⑈10619⑈

Structures	
(Building, Fences, etc.)	20'x14' laboratory/office 330'x5 1/2' chain link fence

OTHER (Laboratory Equipment, Tools, Vehicles, Standby Power Generators, Etc.)

Laboratory Equipment:

- Grieve Laboratory Oven
- Acculab Scale
- Nova Microscope
- Hach Colorimeter
- Fisher Scientific Centrifuge
- Gast Vacuum Pump
- Hach Dissolved Oxygen Meter

- Verbatim Auto Dialer
- Isco Ultrasonic Flow Meter
- Portable Generator
- Gould 2 HP submersible portable pump
- EBARA 2 HP 3 phase spare Waste Pump
- Teel 2 HP 1 phase Spare Transfer Pump
- Teel 3/4 HP pump/motor
- Teel 2 HP 1 phase spare Backwash Pump
- .5 HP submersible portable pump
- Two passenger Golf Cart

Rate Base Changes

In an attempt to update the filings of the Sedona Venture to match the most recent decision by the Arizona Corporation Commission, MHC is adopting the adjustments and carrying forward the report design congruent with information provided by Mobile Parks West. In any instance that information was not available or incomplete due to the sale of the utility, appropriate ratios have been applied consistent with previous filings and decisions.

According to Decision #59587 on March 26, 1998, the Arizona Corporation Commission has agreed with the following adjustments which were recommended by the December 1995 staff report.

(Note: Decision #59587 was reported for FY ending 5/31/95)

Sewer			
05/31/1995	Plant in Service	650,836.00	
	Non Depreciable Plant	15,571.00	
	Depreciable Plant	635,065.00	
	Depreciation at 5% (5/12)	13,230.52	
	Total Accumulated Depreciation		262,575.00
12/31/1995	Plant in Service	650,836.00	
	Non Depreciable Plant	15,571.00	
	Depreciable Plant	635,065.00	
	Depreciation at 5% (7/12)	18,522.73	
	Total Accumulated Depreciation		281,097.73
12/31/1996	Plant in Service	650,836.00	
	Non Depreciable Plant	15,571.00	
	Depreciable Plant	635,065.00	
	Depreciation at 5%	31,753.25	
	Total Accumulated Depreciation		312,850.98
	Plant Additions		
	##### MPV - Back-up Pumps	4,073.00	
12/31/1997	Plant in Service	654,709.00	
	Non Depreciable Plant	15,571.00	
	Depreciable Plant	639,138.00	
	Depreciation at 5%	31,956.90	
	Total Accumulated Depreciation		344,807.88
	Plant Additions		
380	770520 5/98 Sewer Cleanout Machine	2,504.95	
380	770520 5/98 Lab Equipment	1,862.21	
390	770520 12/98 Desks for WWTP	294.24	
390	770520 12/98 Desks for WWTP	505.69	
354	772010 1/98 Sewer Upgrades	7,031.31	
354	772010 1/98 Sewer Upgrades	1,065.00	
354	772010 1/98 Sewer Upgrades	3,962.19	
354	772010 1/98 Sewer Upgrades	995.80	
380	772010 3/98 Sewer Plant Blower	2,128.17	
354	772010 4/98 Sewer Repairs	9,294.19	
380	772010 4/98 Auto Dialer - WWTP	1,540.74	
380	772010 4/98 Digester Blower	1,614.40	
354	772010 8/98 Lift Station #1 Upgrades	51,428.83	
354	772010 8/98 Lift Station #1 Upgrades	1,827.50	
380	772010 9/98 Sewer Pumps	6,554.22	
380	772010 11/98 Actuator for WWTP	1,197.38	
354	772010 11/98 Lift Station #1 Upgrades	47,416.82	
354	772010 11/98 Sewer Upgrades	3,718.34	
354	772010 11/98 Sewer Upgrades	1,971.03	
354	772010 12/98 Repair Lift #1	3,835.17	
354	772010 12/98 Repairs to WWTP	1,932.10	
354	772010 12/98 Dry wall - Lab	33.08	
380	772010 12/98 Flow meter for WWTP	1,093.44	
380	772010 12/98 New Blower	7,634.35	
360	772010 12/98 Water main flow meter	3,277.00	
364	772010 12/98 Chart recorder	2,407.50	
12/31/1998	Plant in Service	654,709.00	
	Non Depreciable Plant	15,571.00	
	Depreciable Plant	639,138.00	
	Depreciation at 5%	31,956.90	
	Plant additions - 1998	167,123.65	
	Depreciation at 2.5% - half-year convention	4,178.09	
	Total 1998 Depreciation	36,134.99	
	Total Accumulated Depreciation		380,942.87
	Plant Additions		
371	flush pump/eval.pump station-WWTP	200.00	
371	10hp pump/wwtp	791.84	
367	elect. rep./spare fuses for cabinet	230.72	
365	rewind mixer motor-WWTP	709.10	
365	mixer motor	335.44	
367	fuses -wwtp	14.67	
367	fuses, lift station #3	40.73	
367	Wendy Ferguson	22.06	
367	Wendy Ferguson	8.93	
368	tuff shed/wwtp	170.88	
368	tuff shed from 625-770520	1,465.00	
380	filters for blower WWTP	1,420.88	
380	blower repair/WWTP	3,080.45	
380	WWTP BLOWER	798.22	
12/31/1999	Plant in Service	821,832.65	

	Non Depreciable Plant	15,571.00	
	Depreciable Plant	806,281.65	
	Depreciation at 5%	40,313.08	
	Plant additions - 1999	9,286.92	
	Depreciation at 2.5% - half-year convention	232.17	
	Total 1999 Depreciation	40,545.26	
	Total Accumulated Depreciation		421,488.13
Plant Additions			
07/24/2000	395 power operated equipment	827.31	
08/30/2000	354 electric tie from WWTP to lift station	12,479.00	
10/25/2000	394 WWTP lab equipment	2,060.54	
12/31/2000	Plant in Service	831,119.57	
	Non-depreciable Plant	15,571.00	
	Depreciable Plant	815,548.57	
	Depreciation at 5%	40,777.43	
	Plant additions - 2000	15,186.85	
	Depreciation at 2.5% - half year convention	379.17	
	Total 2000 Depreciation	41,156.60	
	Total Accumulated Depreciation		462,644.73
Plant Additions			
05/14/2001	371 pumping equipment	391.30	
02/13/2001	389 other plant & misc equip	911.50	
07/25/2001	389 other plant & misc equip	4,229.65	
12/31/2001	Plant in Service	846,296.42	
	Non-depreciable Plant	15,571.00	
	Depreciable Plant	830,715.42	
	Depreciation at 5%	41,535.77	
	Plant additions - 2001	5,532.45	
	Depreciation at 2.5% - half year convention	138.31	
	Total 2001 Depreciation	41,674.08	
	Total Accumulated Depreciation		504,318.81
Plant Additions			
12/31/2002	Plant in Service	851,818.87	
	Non-depreciable Plant	15,571.00	
	Depreciable Plant	836,247.87	
	Depreciation at 5%	41,812.39	
	Plant additions - 2002	0.00	
	Depreciation at 2.5% - half year convention	0.00	
	Total 2002 Depreciation	41,812.39	
	Total Accumulated Depreciation		546,131.20
Plant Additions			
12/31/2003	Plant in Service	851,818.87	
	Non-depreciable Plant	15,571.00	
	Depreciable Plant	836,247.87	
	Depreciation at 5%	41,812.39	
	Plant additions - 2003	0.00	
	Depreciation at 2.5% - half year convention	0.00	
	Total 2003 Depreciation	41,812.39	
	Total Accumulated Depreciation		587,943.59
Plant Additions			
12/31/2004	Plant in Service	851,818.87	
	Non-depreciable Plant	15,571.00	
	Depreciable Plant	836,247.87	
	Depreciation at 5%	41,812.39	
	Plant additions - 2004	3,963.33	
	Depreciation at 2.5% - half year convention	99.08	
	Total 2004 Depreciation	41,911.48	
	Total Accumulated Depreciation		629,855.07
Plant Additions			
12/31/2005	Plant in Service	855,782.20	
	Non-depreciable Plant	15,571.00	
	Depreciable Plant	840,211.20	
	Depreciation at 5%	42,010.58	
	Plant additions - 2004	3,963.33	
	Depreciation at 2.5% - half year convention	99.08	
	Total 2004 Depreciation	42,109.64	

Total Accumulated Depreciation

671,964.71

Rate Base Changes

In an attempt to update the filings of the Sedona Venture to match the most recent decision by the Arizona Corporation Commission, MHC is adopting the adjustments and carrying forward the report design congruent with information provided by Mobile Parks West. In any instance that information was not available or incomplete due to the sale of the utility, appropriate ratios have been applied consistent with previous filings and decisions.

According to Decision #59587 on March 26, 1996, the Arizona Corporation Commission has agreed with the following adjustments which were recommended by the December 1995 staff report.

(Note: Decision #59587 was reported for FY ending 5/31/95)

Water

05/31/1995	Plant in Service	257,827.00	
	Depreciation at 5% (5/12)	5,371.40	
	Total Accumulated Depreciation		128,475.00
	Plant Additions		
	11/21/1995 MPW - Well Pump	7,977.00	
	12/21/1995 MPW - Phase Converter	7,688.00	
12/31/1995	Plant in Service	273,492.00	
	Depreciation at 5% (7/12)	7,976.85	
	Total Accumulated Depreciation		136,451.85
12/31/1996	Plant Additions		
	03/21/1996 MPW - Alarm Monitoring System	2,077.00	
	08/14/1996 MPW - Water Line at Bridge	7,000.00	
	Plant in Service	282,569.00	
	Depreciation at 5%	14,128.45	
	Total Accumulated Depreciation		150,580.30
12/31/1997	Plant Additions		
	06/01/1997 MPW - Water Meters	43,816.00	
	Plant in Service	326,385.00	
	Depreciation at 5%	16,319.25	
	Total Accumulated Depreciation		166,899.55
12/31/1998	Plant Additions		
	12/05/1998 Well Valve 772010	1,447.46	
	Plant in Service	326,385.00	
	Depreciation at 5%	16,319.25	
	Plant additions - 1998	1,447.46	
	Depreciation at 2.5% - half-year convention	36.19	
	Total 1998 Depreciation	16,355.44	
	Total Accumulated Depreciation		183,254.99
12/31/1999	Plant Additions		
	334 12/25/1999 Flow meter	802.36	
	Plant in Service	327,832.46	
	Depreciation at 5%	16,391.62	
	Plant additions - 1999	802.36	
	Depreciation at 2.5% - half-year convention	20.06	
	Total 1999 Depreciation	16,411.68	
	Total Accumulated Depreciation		199,666.67
310	Plant Additions		
	08/30/2000 new generator at well	35,179.93	
334	10/25/2000 meters & accessories	319.63	

12/31/2000	Plant in Service	328,634.82	
	Depreciation at 5%	16,431.74	
	Plant additions - 2000	35,499.56	
	Depreciation at 2.5% - half year convention	887.49	
	Total 2000 depreciation	<u>17,319.23</u>	
	Total Accumulated Depreciation		216,985.90
	Plant Additions		
	304 08/21/2001 structures & improvements	30,772.00	
	311 05/14/2001 pump equipment	1,616.24	
	334 06/20/2001 meters & accessories	3,679.21	
	339 07/25/2001 other plant & misc. equipment	4,229.64	
12/31/2001	Plant in Service	364,134.38	
	Depreciation at 5%	18,206.72	
	Plant additions - 2001	40,297.09	
	Depreciation at 2.5% - half year convention	1,007.43	
	Total 2001 depreciation	<u>19,214.15</u>	
	Total Accumulated Depreciation		236,200.04
	Plant Additions		
12/31/2002	Plant in Service	404,431.47	
	Depreciation at 5%	20,221.57	
	Plant additions - 2002	-	
	Depreciation at 2.5% - half year convention	-	
	Total 2002 depreciation	<u>20,221.57</u>	
	Total Accumulated Depreciation		256,421.62
	Plant Additions		
12/31/2003	Plant in Service	404,431.47	
	Depreciation at 5%	20,221.57	
	Plant additions - 2003	-	
	Depreciation at 2.5% - half year convention	-	
	Total 2003 depreciation	<u>20,221.57</u>	
	Total Accumulated Depreciation		276,643.19
	Plant Additions		
12/31/2004	Plant in Service	404,431.47	
	Depreciation at 5%	20,221.57	
	Plant additions - 2004	-	
	Depreciation at 2.5% - half year convention	-	
	Total 2004 depreciation	<u>20,221.57</u>	
	Total Accumulated Depreciation		296,864.77
	Plant Additions		
12/31/2005	Plant in Service	404,431.47	
	Depreciation at 5%	20,221.57	
	Plant additions - 2004	-	
	Depreciation at 2.5% - half year convention	-	
	Total 2004 depreciation	<u>20,221.57</u>	
	Total Accumulated Depreciation		317,086.34